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THE CLAREMONT NATIONAL BANK

CAPITAL \$ 30,000⁰⁰

CLAREMONT, CAL.

January 2 1914

To our Friends:-

The United States Government is just completing one of the greatest achievements that the world has ever known. The success of this accomplishment at Panama is a matter in which every American Citizen can take just pride.

Because we believe that the members of this community would appreciate an authentic brief summary of this vast enterprise reproduced mainly from Official data and Government Photographs we have arranged for the exclusive distribution of the Reports in this vicinity.

Incidentally when mailing these parts at stated intervals as we receive them, we shall take advantage of the opportunity and explain a few of the many benefits that a semi-public Banking Institution presents to its Depositors.

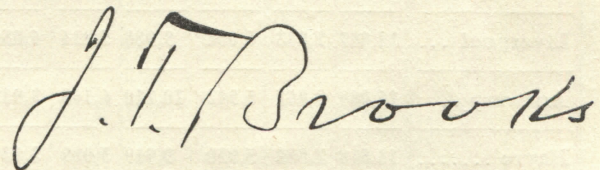
We are confident the Parts will be retained by many of our friends for their historical and pictorial values, and we will feel well repaid if they give you the satisfaction in receiving them that it gives us to send them to you.

Trusting that you well know the Policy of this Bank which is "A friendly interest in the welfare of every individual of integrity and thrift in this community" and that you feel free to call on us at any time when we can be of Service to you, we are,

G. P.-1

Yours very truly,

THE CLAREMONT NATIONAL BANK



President

P.S.- With our next letter (Part 11.) will be traced in text and picture how the Panama Canal grew from Spain's dream to America's reality and how the Battleship Oregon decisively settled an important question for the people of the United States.



The Panama Canal—Part I.

The Land Divided—The World United

THREE mighty and necessary factors entered into the successful building of the Panama Canal:

FIRST.—The financial resources of a very rich Nation.

SECOND.—The constructive and administrative genius of Americans.

THIRD.—A force that would adequately cope with diseases of the Tropics.

These vital elements—Money, Brains and Health—are interlinked through every phase of this stupendous task.

Moving the Straits of Magellan 3,500 miles northward is the effect of connecting the Atlantic and Pacific Oceans at Panama.

The total amount of the bill to be paid by the people of the United States is \$375,000,000, and engineers say that it is the best big job for the money on record.

Fourteen days by water from New York to San Francisco; 4,000 miles cut off the present

route from the Atlantic seaboard to Valparaiso; Yokohama nearly 6,000 miles closer to New Orleans—that in a nutshell is the commercial transformation when the Panama Canal is opened to traffic.

Uncle Sam's Navy is doubled in efficiency by the opening and absolute control of the Canal.

Water and rail competition across the continent means increased opportunity and economy in transportation, vitally affecting the interests of every American citizen.

This interesting reality, which culminates after four centuries of dreaming, or ever since Charles V. of Spain directed that a survey be made across the Isthmus in the year 1520, will be presented in a brief and graphic serial history, mainly using data and photographs gathered from official sources and Government reports.



How the Panama Canal Has Changed Distances

Miles from	To San Francisco, U. S.			To Callao, Peru			To Valparaiso, Chile			To Yokohama, Japan			To Sydney, Australia		
	Old Way	New Way	Saving	Old Way	New Way	Saving	Old Way	New Way	Saving	Old Way	New Way	Saving	Old Way	New Way	Saving
New York . . .	13,515	5,262	8,253	9,616	3,363	6,253	8,375	4,604	3,771	13,547	9,799	3,748	13,743	9,811	3,932
Charleston . . .	13,090	4,856	8,234	9,568	2,957	6,611	8,306	4,198	4,108	13,967	9,392	4,575	13,943	9,405	4,538
New Orleans . .	13,548	4,680	8,868	10,025	2,780	7,245	8,764	4,022	4,742	14,921	9,216	5,705	14,673	9,229	5,444
Galveston . . .	13,730	4,790	8,940	10,208	2,890	7,318	8,946	4,132	4,814	15,103	9,326	5,777	14,855	9,339	5,516
Liverpool . . .	13,887	7,833	6,054	9,988	5,934	4,054	8,747	7,175	1,572	NOTE :—All distances in nautical miles. To get distance from port to port, use map showing Steamship Routes.					
Antwerp	14,009	8,067	5,942	10,110	6,168	3,942	8,869	7,409	1,460						
Havre	13,818	7,888	5,930	9,919	5,989	3,930	8,678	7,230	1,448						
Gibraltar	12,585	7,635	4,950	9,063	5,736	3,327	7,801	6,977	824						